

Additions underscored
Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of June [18]20, 2018

KEY TERMS and DEFINITIONS

The following definitions and terms apply to the Exchange's Fee Schedule.

A "Complex Order" is any order involving the simultaneous purchase and/or sale of two or more different option series in the same underlying security, for the same account, in a ratio that is equal to or greater than one-to-three (.333) and less than or equal to three-to-one (3.00) and for the purpose of executing a particular investment strategy, per Rule 900.3NY(e).

A "Complex CUBE Auction" refers to the electronic crossing mechanism that provides opportunities for price improvement to Complex CUBE Orders submitted to such auctions.

A "Complex CUBE Order" is an agency Complex Order that is guaranteed an execution in the Complex CUBE Auction by a Complex Contra Order.

A "Complex Contra Order" is either principal interest or solicited interest an Initiating Participant is using to guarantee the execution of a Complex CUBE Order in the Complex CUBE Auction.

A "Contra Order" is either principal interest or solicited interest an Initiating Participant is using to guarantee the execution of a CUBE Order in the Single-Leg CUBE Auction.

A "CUBE Auction" refers collectively to the Single-Leg and Complex CUBE Auctions available on the Exchange.

A “CUBE Order” is an agency order that is guaranteed an execution in the Single-Leg CUBE Auction by a Contra Order.

A “Single-Leg CUBE Auction” refers to the electronic crossing mechanism that provides opportunities for price improvement to CUBE Orders submitted to such auctions.

An “Initiating Participant” is an ATP Holder that submits the CUBE Order (or Complex CUBE Order) and agrees to guarantee the execution of such order[the CUBE Order] by submitting a Contra Order (or Complex Contra Order) representing principal interest or interest it has solicited to trade with the CUBE Order (or Complex CUBE Order).

G. CUBE Auction Fees & Credits. The following tables describe[s] the per contract fees and credits for executions associated with [a] CUBE Auctions.

<u>Single-Leg CUBE Auction</u>	
Participant/Penny or Non-Penny	Standard Option Per Contract Fee or Credit
CUBE Order Fee Customer – [both Penny Pilot and Non-Penny Pilot] <u>All issues</u>	\$0.00
CUBE Order Fee Non-Customer – [both Penny Pilot and Non-Penny Pilot] <u>All issues</u>	\$0.20
Contra Order Fee – [both Penny Pilot and Non-Penny Pilot] <u>All issues</u>	\$0.05
RFR Response Fee Customer – [both Penny Pilot and Non-Penny Pilot] <u>All issues</u>	\$0.00
RFR Response Fee Non-Customer – Penny Pilot	\$0.50
RFR Response Fee Non-Customer – Non-Penny Pilot	\$1.05
Initiating Participant Credit - Penny Pilot	(\$0.30) ¹
Initiating Participant Credit - Non-Penny Pilot	(\$0.70) ¹

ACE Initiating Participant Rebate – [both Penny Pilot and Non-Penny Pilot] <u>All issues</u>	(\$0.12) ²
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¹ Initiating Participant Credits are payable to the Initiating Participant for each contract in a [n] Contra [o] Order paired with a CUBE Order that does not trade with the CUBE Order because it is replaced in the auction.

² The ACE Initiating Participant Rebate is applied to each of the first 5,000 Customer contracts of a CUBE Order executed in a CUBE Auction. This Rebate is in addition to any additional credits set forth above. Only ATP Holders who qualify for Tiers 1, 2, 3, 4 or 5 of the ACE Program are eligible to receive the Rebate.

<u>Complex CUBE Auction</u>	
<u>Participant/Penny or Non-Penny</u>	<u>Standard Option Per Contract Fee or Credit</u>
<u>Complex CUBE Order Fee Customer – All issues</u>	<u>\$0.00</u>
<u>Complex CUBE Order Fee Non-Customer – All issues</u>	<u>\$0.20</u>
<u>Complex Contra Order Fee – Penny Pilot issues</u>	<u>\$0.05</u>
<u>Complex Contra Order Fee – Non-Penny Pilot issues</u>	<u>\$0.07</u>
<u>RFR Response Fee Customer – All issues</u>	<u>\$0.00</u>
<u>RFR Response Fee Non-Customer – Penny Pilot</u>	<u>\$0.50</u>
<u>RFR Response Fee Non-Customer – Non-Penny Pilot</u>	<u>\$1.05</u>
<u>Initiating Participant Credit – Penny Pilot</u>	<u>See table below¹</u>
<u>Initiating Participant Credit – Non-Penny Pilot</u>	<u>See table below¹</u>
<u>ACE Initiating Participant Rebate – All issues</u>	<u>(\$0.10)²</u>

¹Initiating Participant Credits are payable to the Initiating Participant for each contract in a Complex Contra Order paired with a Complex CUBE Order that does not trade with the Complex CUBE Order because it is replaced in the auction. ATP Holders who qualify for ACE Tiers 2, 3, 4, or 5 are eligible to receive enhanced Initiating Participant Credits, based on Tier, as set forth below. ATP Holders who qualify for ACE Tier 5, and execute more than 1% TCADV in monthly Initiating Complex CUBE Orders are eligible to receive an alternative enhanced Initiating Participant Credits of \$(0.45) per contract for Penny Pilot issues and \$(0.90) per contract for non-Penny Pilot issues.

²The ACE Initiating Participant Rebate is applied to each of the first 1,000 Customer contracts per leg of a Complex CUBE Order executed in a Complex CUBE Auction. Only ATP Holders who qualify for Tiers 1, 2, 3, 4 or 5 of the ACE Program are eligible to receive the additional ACE Initiating Participant Rebate.

<u>Initiating Participant Credit</u>		
<u>Base/ACE Tier</u>	<u>Penny Pilot</u>	<u>Non-Penny Pilot</u>
<u>Base or Tier 1</u>	<u>(\$0.20)</u>	<u>(\$0.50)</u>
<u>Tier 2</u>	<u>(\$0.23)</u>	<u>(\$0.55)</u>
<u>Tier 3</u>	<u>(\$0.26)</u>	<u>(\$0.60)</u>
<u>Tier 4</u>	<u>(\$0.28)</u>	<u>(\$0.65)</u>
<u>Tier 5</u>	<u>(\$0.35)</u>	<u>(\$0.75)</u>
