

Additions underlined  
 Deletions [bracketed]

**New York Stock Exchange  
 Price List 2021**

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**Last Updated: [October 27]November 1, 2021**

**Transaction Fees\***

Regular Session Trading<sup>1</sup>

Transactions in stocks with a per share stock price of \$1.00 or more

<p>Non-Tier Adding Credit – Equity per Share Credit - per transaction - for all orders, other than Mid-Point Liquidity (“MPL”) and Non-Displayed Limit Orders that add liquidity to the NYSE unless a higher credit applies</p> <p>[Members adding liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tapes B and C Securities of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.0001 per share.]</p>	<p>\$0.0012</p>
<p>Adding Credit for Non-Displayed Limit Orders when adding liquidity to the NYSE unless a higher credit applies.</p>	<p>No credit</p>

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Executions at the Close Equity Per Share Charge – per transaction (both sides) –

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<p>Tier 1 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV which shall exclude any liquidity added by a DMM that is at least 1.20% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.12% of NYSE CADV.</p> <p>[Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tape B and C Securities of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.00005 per share.]</p>	<p>\$0.0022</p>
<p>Tier 2 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV that is at least 0.75% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.10% of NYSE CADV or executes an ADV during the billing month of at least one million shares in Retail Price Improvements Orders.</p> <p>[Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tape B and C Securities of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.00005 per share.]</p>	<p>\$0.0020</p>

<p>Tier 3 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders, that add liquidity if the Member Organization has an Adding ADV, excluding SLP and as a DMM Adding ADV, that is at least 0.35% of NYSE CADV.</p> <p>[Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tape B and C Securities of at least 0.20% of Tape B and Tape C CADV combined receive an additional \$0.0001 per share.]</p>	<p>\$0.0019</p>
<p>Tier 4 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization either (A)(i) has an Adding ADV that is at least 0.40% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.05% of NYSE CADV, or (B)(i) has an Adding ADV that is at least 0.30% of NYSE CADV, (ii) executes MOC and LOC orders of at least 0.05% of NYSE CADV, and (iii) has an Adding ADV in MPL orders of at least 200,000 shares.</p> <p>[Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tape B and C Securities of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.0001 per share.]</p>	<p>\$0.0018</p>

<p>Tier 5 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders, that add liquidity if the Member Organization’s Adding ADV, excluding liquidity added as an Supplemental Liquidity Provider and as a DMM, is</p> <p>(i) at least 0.29% of NYSE CADV, <u>or</u>  (ii) at least</p> <p>a. <u>0.125% of NYSE CADV and</u>  b. <u>Two (2) times more than the Member Organization’s Adding ADV in Tape A Securities in Q1 2021 as a percentage of NYSE CADV.</u></p> <p>[Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tape B and C Securities of at least 0.20% of Tape B and Tape C CADV combined receive an additional \$0.0001 per share].</p>	<p>\$0.0017</p>
<p>Tier 6 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders, that add liquidity if the Member Organization’s Adding ADV, excluding liquidity added as a Supplemental Liquidity Provider and as a DMM, is at least either:</p> <p>(i) 0.22% of NYSE CADV, or</p> <p>(ii) 0.15% of NYSE CADV that is at least 0.05% of NYSE CADV above the Member Organization’s [1Q]Q1 2021 adding liquidity as a percentage of NYSE CADV.</p> <p>[Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tape B and C Securities of at least 0.20% of Tape B and Tape C CADV combined receive an additional \$0.0001 per share.]</p>	<p>\$0.0015</p>

<p>[Adding Tier for Non-Displayed Providers – Equity per Share Credit – per transaction – for all orders, other than MPL Orders, that add liquidity to the NYSE if the Member Organization has at least (1) an Adding ADV of 0.35% of NYSE Tape A CADV, excluding any liquidity added by a DMM; (ii) an Adding ADV of Non-Display Limit Orders of at least 4 million shares; and (iii) 35% of the Member Organization’s Total Adding ADV is comprised of Non-Displayed Limit Orders.</p> <p>Member Organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tape B and C Securities of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.00005 per share.]</p>	<p>[\$0.0023 (\$0.0006 for Non-Displayed Limit Orders) if an Adding ADV of at least 0.35%</p> <p>\$0.0026 (\$0.0007 for Non-Displayed Limit Orders) if an Adding ADV of at least 0.45%]</p>
<p>Step Up Tier 1 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Displayed Limit Orders, that add liquidity to the NYSE if the Member Organization has Adding ADV, excluding any liquidity added by a DMM, that is (i) at least 0.45% of NYSE CADV, and (ii) at least 0.20% of NYSE CADV over that Member Organization’s March 2019 adding liquidity taken as a percentage of NYSE CADV.</p> <p>[Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tapes B and C Securities of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.00005 per share.]</p>	<p>\$0.0019 if an Adding ADV of at least 0.45% and less than 0.65% of NYSE CADV</p> <p>\$0.0020 if an Adding ADV of at least 0.65% of NYSE CADV and at least 0.60% of NYSE CADV over that Member Organization’s March 2019 adding liquidity taken as a percentage of NYSE CADV</p>

<p>Step Up Tier 2 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Displayed Limit Orders, that add liquidity to the NYSE if the Member Organization quotes at least 15% of the NBBO in 300 or more Tape A securities on a monthly basis and has Adding ADV in Tapes A, B and C securities as a percentage of Tapes A, B and C CADV, excluding any liquidity added by a DMM, that</p> <ul style="list-style-type: none"> <li>(i) is at least 1.75 times more than the Member Organization’s Adding ADV in Tapes A, B and C securities in July 2019 as a percentage of Tapes A, B and C CADV,</li> <li>(ii) (ii) adds liquidity as an Supplemental Liquidity Provider in Tape A securities of at least 0.05% of NYSE CADV, and</li> <li>(iii) (iii) exceeds the Member Organization’s Adding ADV, excluding any liquidity added by a DMM, in Tapes A, B and C securities in July 2019 as a percentage of Tapes A, B and C CADV by at least 0.10% of Tapes A, B and C CADV.</li> </ul> <p>[Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tapes B and C Securities of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.00005 per share for adding liquidity in Tape A securities.]</p>	<p>In Tapes A, B and C securities:</p> <p>\$0.0025 if an increase of at least 0.10% and less than 0.20%</p> <p>\$0.0029 if an increase of at least 0.20% and less than 0.35%</p> <p>\$0.0030 if an increase of at least 0.35% and less than 0.45%</p> <p>\$0.0031 if an increase of at least 0.45% or more</p>
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Step Up Tier 3 Adding Credit – Incremental Equity per Share Credit – per transaction – for all orders from a qualifying member organization market participant identifier ("MPID") or mnemonic that sets the NBBO or a new BBO if the MPID or mnemonic:

(i) has Adding ADV in Tapes A, B and C Securities as a percentage of Tapes A, B and C CADV, excluding any liquidity added by a DMM, that is at least 50% more than the MPID's or mnemonic's Adding ADV in Tapes A, B and C securities in June 2020 as a percentage of Tapes A, B and C CADV, and

(ii) is affiliated with an Supplemental Liquidity Provider that has an Adding ADV in Tape A securities at least 0.10% of NYSE CADV, and

(iii) has Adding ADV in Tape A securities as a percentage of NYSE CADV, excluding any liquidity added by a DMM, that is at least 0.20%.

The incremental credit does not count toward the combined limit on SLP credits of \$0.0032 per share provided for in the Incremental Credit per Share for affiliated SLPs whereby SLPs can qualify for incremental credits of \$0.0001, \$0.0002 or \$0.0003.

For MPIDs or mnemonics of qualifying member organizations that are SLPs in a month where Tape A, Tape B and Tape C CADV combined equals or exceeds 11.5 billion shares per day for the billing month, CADV for that month will be subject to a cap of 11.5 billion shares per day for the billing month, and in a month where NYSE CADV equals or exceeds 5.5 billion shares per day for the billing month, NYSE CADV for that month will be subject to a cap of 5.5 billion shares per day for the billing month.

\$0.0006 incremental credit in Tapes A, B and C securities

<p>Member Organizations meeting the above Step Up Adding Tier 3 Adding Credit requirements and that also have (i) an Adding ADV that is at least 0.45% of Tapes A, B and C CADV, and (ii) Adding ADV setting the NBBO that is at least 0.18% of Tapes A, B and C CADV, will qualify for the following credits instead of the existing credit combined with the incremental credit:</p> <ul style="list-style-type: none"> <li>• \$0.0036 for adding orders that set the NBBO; or</li> <li>• \$0.0031 for all other displayed adding orders in Tape A, B and C Securities.</li> </ul>	
<p>Step Up Tier 4 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Displayed Limit Orders, that (i) has an Adding ADV that is at least 0.20% of NYSE CADV, and (ii) has an Adding ADV, excluding any liquidity added by a DMM, that is at least 0.05% of NYSE CADV over that Member Organization’s November 2020 adding liquidity taken as a percentage of NYSE CADV.</p> <p>[Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tapes B and C Securities of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.0001 per share.]</p>	<p>\$0.0015</p>



<p>Step Up Tier 5 Adding Credit – Incremental Equity per Share Credit – per transaction – for all orders that add liquidity to the NYSE, other than MPL and Non-Displayed Limit Orders, from a qualifying member organization’s MPID or mnemonic, if the member organization has Adding ADV, excluding any liquidity added by a DMM, that is at least 1.00% of Tape A CADV, and if the MPID or mnemonic has an Adding ADV as a percentage of Tape A CADV, excluding any liquidity added by a DMM, that is:</p> <ul style="list-style-type: none"> <li>(i) at least two times more than that MPID’s or mnemonic’s Adding ADV in January 2021 as a percentage of Tape A CADV, and</li> <li>(ii) at least 0.10% of Tape A CADV over that MPID’s or mnemonic’s Adding ADV in in January 2021 as a percentage of Tape A CADV.</li> </ul>	<p>\$0.0001 incremental credit if an increase of at least 0.10% and less than 0.175% of Tape A CADV</p> <p>\$0.0002 incremental credit if an increase of at least 0.175% of Tape A CADV</p>
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