SECURITIES AND EXCHANGE COMMISSION (Release No. 34-68522; File No. SR-NYSE-2012-57)

December 21, 2012

Self-Regulatory Organizations; New York Stock Exchange LLC; Notice of Designation of a Longer Period for Commission Action on Proposed Rule Change Deleting NYSE Rules 95(c) and (d) and Related Supplementary Material

On October 26, 2012, New York Stock Exchange LLC (the "Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to delete NYSE Rules 95(c) and (d) and related Supplementary Material. The proposed rule change was published for comment in the <u>Federal Register</u> on November 15, 2012.³ The Commission received no comment letters on the proposal.

Section 19(b)(2) of the Act⁴ provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day for this filing is December 30, 2012. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider this proposed rule

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

See Securities Exchange Act Release No. 68185 (November 8, 2012), 77 FR 68188.

⁴ 15 U.S.C. 78s(b)(2).

change, which would delete NYSE Rules 95(c) and (d) and related Supplementary Material, and

the potential issues raised by this proposal.

Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,⁵ designates

February 13, 2013 as the date by which the Commission should either approve or disapprove, or

institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-

NYSE-2012-57).

For the Commission, by the Division of Trading and Markets, pursuant to delegated

authority.6

Kevin M. O'Neill Deputy Secretary

⁵ 15 U.S.C. 78s(b)(2).

⁶ 17 CFR 200.30-3(a)(31).

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