



NATIONAL  
SECURITIES  
CLEARING  
CORPORATION

RULES & PROCEDURES

TEXT OF PROPOSED RULE CHANGE

**Bold and underlined text** indicates proposed added language.

**~~Bold and strikethrough text~~** indicates proposed deleted language.

ADDENDUM A

**[Changes to this Addendum A, as amended by File No. SR-NSCC-2020-015, are available at [dtcc.com/~media/Files/Downloads/legal/rule-filings/2020/NSCC/SR-NSCC-2020-015.pdf](http://dtcc.com/~media/Files/Downloads/legal/rule-filings/2020/NSCC/SR-NSCC-2020-015.pdf). These changes became effective upon filing with the SEC but have not yet been implemented. By no later than September 1, 2020, these changes will be implemented and this legend will automatically be removed from this Addendum A.]**

NATIONAL SECURITIES CLEARING CORPORATION

FEE STRUCTURE

\*\*\*\*

V. PASS-THROUGH AND OTHER FEES

\*\*\*\*

B. Special Service Fees:

6.	Subscription-based Portfolio Composition File Reporting	<del>\$3.00</del> <u>4.00</u> per unit per month for the first zero to 200 average daily units <sup>19</sup>
		<del>\$2.00</del> <u>3.00</u> per unit per month for the next 300 average daily units (201st to 500th units)
		<del>\$1.00</del> <u>2.00</u> per unit per month for all average daily units above 500 (501 <sup>st</sup> and above)
		<del>\$600</del> <u>800</u> minimum; <sup>20</sup> <del>\$1,550</del> <u>1,800</u> maximum per month

<sup>19</sup> "Units" refers to the number of portfolio subscriptions for each billing month. Unit charges are calculated by applying the tiered fee structure to the average daily number of units subscribed for by the Members in the billing month.

<sup>20</sup> ~~From June 2, 2014 until December 31, 2015, the minimum will be \$300 per month and, thereafter the minimum will increase to \$600 per month and this footnote will be deleted.~~

C. Pass-Through Expenses:

1. Communications

- a. Communications Access Cost
- b. Telephone toll calls Cost
- c. Failure to migrate from legacy networks to SMART and/or SFTI Cost<sup>2420</sup>

\*\*\*\*

---

<sup>2420</sup> The entire cost of supporting the legacy network connections will be allocated among the remaining users pro rata.