



RULES & PROCEDURES

TEXT OF PROPOSED RULE CHANGE

Bold and underlined text indicates proposed added language.

~~Bold and strike through text~~ indicates proposed deleted language.

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(ADDENDUM M)

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(ADDENDUM LETTER RESERVED FOR FUTURE USE)

EQUITY OPTIONS AND BOND OPTIONS SERVICE

~~SEC.1. The Corporation may provide to its affiliate DTCC Deriv/SERV LLC, pursuant to a services agreement or services agreements, so long as it becomes a Data Services Only Member meeting such criteria as the Corporation shall establish from time to time, a service through which U.S. Equity Option and U.S. Bond Option transactions and their associated cash flows are confirmed and matched. The Corporation will not settle transactions as part of such service. Such service shall be known as the Equity Options and Bond Options Service and will be accomplished in accordance with the provisions of this Addendum. The Equity Options and Bond Options Service shall be available to Data Services Only Members that meet such criteria as the Corporation shall establish from time to time.~~

~~(a) "U.S. Equity Option" means an over-the-counter equity option for which either the buyer or the seller of the equity option is a U.S. person and the equity option is issued by a U.S. issuer.~~

~~(b) "U.S. Bond Option" means an over-the-counter bond option for which either the buyer or the seller of the bond option is a U.S. person and the bond option is issued by a U.S. issuer.~~

~~SEC 2. Information to be submitted to the Corporation as part of the Equity Options and Bond Options Service must be submitted to the Corporation in such formats and by such times as established by the Corporation from time to time. The submission of such information to the Corporation shall not relinquish, extinguish or affect any regulatory or legal rights, remedies or obligations, if any, of parties to transactions in U.S. Equity Options or U.S. Bond Options.~~

~~SEC 3. The Corporation shall not be responsible for the completeness or accuracy of any information submitted as part of the Equity Options and Bond Options Service nor for any errors, omissions or delays which may occur relating to the Equity Options and Bond Options Service in the absence of gross negligence on the Corporation's part.~~

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