



RULES & PROCEDURES

TEXT OF PROPOSED RULE CHANGE

Bold, underlined and italicized text indicates proposed added language.

PROCEDURE XV. CLEARING FUND FORMULA AND OTHER MATTERS¹

Changes to this Procedure XV, as amended by File Nos. SR-NSCC-2019-004 and SR-NSCC-2019-801 are available at dtcc.com/~media/Files/Downloads/legal/rule-filings/2019/NSCC/SR-NSCC-2019-004.pdf and dtcc.com/~media/Files/Downloads/legal/rule-filings/2019/NSCC/SR-NSCC-2019-801.pdf, respectively. These changes have been approved and not objected to, respectively, by the SEC, but are not yet implemented. On February 28, 2020, these changes will be implemented and this legend will automatically be removed from this Procedure XV.

¹ All calculations shall be performed daily or, if the Corporation deems it appropriate, on a more frequent basis.