EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

The Nasdaq Stock Market LLC Rules

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Equity 7: Pricing Schedule

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Section 146. Reserved[Nasdaq Trading Insights]

[(a) The Nasdaq Trading Insights product will consist of the following components:

(1) Missed Opportunity - Liquidity. This component identifies when an order from a market participant could have been increased in size and executed more shares and is identified primarily through a market participant's Missed Opportunity - Liquidity shares.

(2) Missed Opportunity - Latency. This component identifies by how much time a marketable order missed executing a resting order that was canceled or executed and is identified primarily through a market participant's Missed Opportunity - Latency times.

(3) Peer Benchmarking. This component ranks the quality of a firm's trading performance against their peers trading with the Nasdaq exchange. The following is a list of categories for this component:

   (A) Trade and Order Information as to Price/Volume/Size

   (B) Statistics as to Price/Volume/Size

   (C) Information as to Missed Opportunities

(4) Liquidity Dynamics Analysis. This component offers extensive historical insight into visible and non-displayed orders on the Nasdaq exchange. This includes statistics regarding quantity and price at each of the top five price levels per buy/sell side and per stated time period. Availability of Liquidity Dynamics Analysis is currently delayed.]

[(b) Standard Fees

(1) The following monthly fee rates shall apply to a firm that subscribes to the Nasdaq Trading Insights product and will be based on the number of ports the firm is subscribing to in the Nasdaq Trading Insights product. The Nasdaq Trading Insights fees will not be pro-rated:

TIERS	NUMBER OF PORTS	MONTHLY CHARGE
Tier 1	1-5	$1,500
Tier 2	6-15	$2,000
Tier 3	16-25	$2,500
Tier 4	26+	$3,500

(2) A member will be charged for all ports for which it subscribes to Trading Insights information, excluding any fees for such ports paid by a sponsored firm.

(3) A member that provides access to Nasdaq Trading Insights to one or more sponsored firms will pay a sponsor fee of $1,000 per month.

(4) A sponsored firm will be charged for all ports for which it subscribes to Trading Insights information.]

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