SECURITIES AND EXCHANGE COMMISSION (Release No. 34-77267; File No. SR-NASDAQ-2016-005)

March 1, 2016

Self-Regulatory Organizations; The Nasdaq Stock Market LLC; Notice of Withdrawal of Proposed Rule Change to Adopt Limit Order Protection and Market Order Protection

On January 12, 2016, The Nasdaq Stock Market LLC (the "Exchange") filed with the Securities and Exchange Commission (the "Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934¹ and Rule 19b-4 thereunder,² a proposed rule change to adopt a Limit Order Protection and a Market Order Protection feature for members accessing the Exchange. The proposed rule change was published for comment in the <u>Federal Register</u> on January 27, 2016.³ The Commission received no comment letters on the proposal. On February 26, 2016, the Exchange withdrew the proposed rule change.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁴

Robert W. Errett Deputy Secretary

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

See Securities Exchange Act Release No. 76956 (January 21, 2016), 81 FR 4684.

⁴ 17 CFR 200.30-3(a)(12).