

**Exhibit 5**

Deleted text is [bracketed]. New text is underlined.

**The NASDAQ Stock Market LLC**

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**Rule 1013 New Member Application****(a) Filing of Application**

(1) – (4) No change.

**(5) Applicants That Are Members of an Association or Another Exchange**

- (A) Applicants for Nasdaq membership that are also simultaneously applying for FINRA membership may file one application with FINRA in compliance with the NASD Rule 1010 Series; however, Nasdaq will not take action on the application for Nasdaq membership until the applicant is an active member of FINRA.
- (B) Applicants that are members of another registered national securities exchange or association must submit a complete application form containing all of the required items of information listed in Rule 1013(a)(1).
- (C) An applicant that is an approved FINRA, [or] NASDAQ OMX BX, Inc. (“BX”) or NASDAQ OMX PHLX LLC (“PHLX”) member shall have the option to apply to become a Nasdaq member and to register with Nasdaq all associated persons of the firm whose registrations with the firm are approved with FINRA, [or] BX or PHLX in categories recognized by Nasdaq rules through an expedited process by submitting a Waive-in Membership Application Form and a Nasdaq Membership Agreement.

**(b) Membership Interview**

(1) – (6) No change.

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