

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq MRX, LLC Rules

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Options Rules

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Options 7 Pricing Schedule

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Section 3. Fees and Rebates for Regular Orders and All Crossing Orders

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Table 2
Regular and Complex Crossing
Orders⁽³⁾

Penny Symbols

Market Participant	Fee for Crossing Orders⁽¹⁾	Fee for Responses to Crossing Orders⁽²⁾	Break-up Rebate for Facilitation Mechanism and Solicited Order Mechanism⁽⁵⁾
Market Maker ⁽⁴⁾	\$0.02	\$0.50	N/A
Non-Nasdaq MRX Market Maker (FarMM)	\$0.02	\$0.50	N/A
Firm Proprietary / Broker-Dealer	\$0.02	\$0.50	N/A
Professional Customer	\$0.02	\$0.50	N/A
Priority Customer	\$0.00	\$0.50	(\$0.30)

Non-Penny Symbols

Market Participant	Fee for Crossing Orders⁽¹⁾	Fee for Responses to Crossing Orders⁽²⁾
Market Maker ⁽⁴⁾	\$0.[20]02	\$1.10
Non-Nasdaq MRX Market Maker (FarMM)	\$0.[20]02	\$1.10
Firm Proprietary / Broker-Dealer	\$0.[20]02	\$1.10
Professional Customer	\$0.[20]02	\$1.10
Priority Customer	\$0.00	\$1.10

1. Fees apply to the originating and contra-side orders, except for PIM Orders and Qualified Contingent Cross (“QCC”) Orders, Complex QCC Orders, QCC with Stock Orders and Complex QCC with Stock Orders. The Fee for Crossing Orders for QCC Orders, Complex QCC Orders, QCC with Stock Orders and Complex QCC with Stock Orders is \$0.20 per contract for Non-Priority Customer orders in Penny and Non-Penny Symbols. Priority Customer orders are not assessed a fee for Crossing Orders. Regular and Complex PIM Orders are subject to separate pricing in Part A below.

2. Regular and Complex Responses to PIM Orders are subject to separate pricing in Part A below.

3. The Table 2 fees apply to Regular and Complex Orders entered into the Facilitation Mechanism; the Solicited Order Mechanism; the Block Order Mechanism as applicable; QCC Orders; Complex QCC Orders; QCC with Stock Orders; and Complex QCC with Stock Orders.

4. This fee also applies to Market Maker orders sent to the Exchange by Electronic Access Members.

5. Break-up Rebates are provided for an originating Priority Customer Regular or Complex order entered into the Facilitation Mechanism or Solicited Order Mechanism that executes with any response (order or quote) other than the contra-side order.

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