EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

Nasdaq MRX Rules

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Options 7 Pricing Schedule

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Section 1. General Provisions

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"Penny Symbols" are options overlying all symbols listed on Nasdaq MRX that are in the Penny Pilot Program. [The current list of Nasdaq MRX-listed Penny Pilot Program symbols is available at http://www.ise.com/assets/files/products/productstraded/options_product_equityDownload.csv]

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Section 3. Regular Order Fees and Rebates

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Table 2

Penny Symbols

Market Participant	Fee for Crossing Orders[1]	Fee for Responses to Crossing Orders
Market Maker[4]	$0.20	$0.50
Non-Nasdaq MRX Market Maker (FarMM)	$0.20	$0.50
Firm Proprietary / Broker-Dealer	$0.20	$0.50
Professional Customer	$0.20	$0.50
Priority Customer	$0.00	$0.50

Non-Penny Symbols

Market Participant	Fee for Crossing Orders[1]	Fee for Responses to Crossing Orders
Market Maker[4]	$0.20	$1.10
Non-Nasdaq MRX Market Maker (FarMM)	$0.20	$1.10
Firm Proprietary / Broker-Dealer	$0.20	$1.10
Professional	$0.20	$1.10

Customer

Priority Customer $0.00 $1.10

1. Fees apply to the originating and contra-side orders, except for PIM Orders. With respect to PIM Orders, the Fees for Crossing Orders apply to PIM originating orders, however all market participants on the contra-side of a PIM auction will be assessed a Fee for Crossing Orders of $0.05 per contract. Notwithstanding the foregoing, Members that execute an ADV of 10,000 PIM originating contracts or greater[, per day,] within a month will be assessed a Fee for Crossing Orders of $0.02 per contract on the contra-side of a PIM auction (in lieu of $0.05 per contract). An originating Priority Customer PIM Order that executes with any response (order or quote), other than the PIM contra-side order, will receive a rebate of $0.40 per contract in Penny Symbols and $1.00 per contract in Non- Penny Symbols. Notwithstanding the foregoing, Members that execute an ADV of 10,000 PIM originating contracts or greater[, per day,] within a month will receive a rebate of $1.05 per contract in Non-Penny Symbols (in lieu of $1.00 per contract).

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