

**Exhibit 5**

New text is underlined>  
 Deleted text is in [brackets]

**MIAX Options Exchange Fee Schedule**

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# 1) Transaction Fees

## a) Multiply-Listed Options Exchange Fees

i) – ii) No change.

iii) Priority Customer Rebate Program

Origin	Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes Listed on MIAX (Monthly)	Per Contract Credit for Simple Orders in non-MIAX Select Symbols <sup>14</sup>	Per Contract Credit for Simple Orders in MIAX Select Symbols	Per Contract Credit for PRIME Agency Order	Per Contract Credit for cPRIME Agency Order*	Per Contract Credit for Complex Orders
Priority Customer	1	0.00% - 0.50%	\$0.00	\$0.00	\$0.10	\$0.10	\$0.20
	2	Above 0.50% - 1.20%	\$0.10	\$0.10	\$0.11	\$0.10	\$0.21
	3	Above 1.20% - 1.75%	\$0.15	\$0.20	\$0.11	\$0.10	\$0.26 <sup>◇</sup> /\$0.27 <sup>■</sup>
	4	Above 1.75%	\$0.21	\$0.24	\$0.11	\$0.10 <sup>**</sup>	\$0.27 <sup>◇</sup> /\$0.28 <sup>■</sup>

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iv) – xi) No change.

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<sup>14</sup> The term "MIAX Select Symbols" means options overlying AAL, AAPL, [AIG,] AMAT, AMD, AMZN, BA, BABA, BB, BIDU, BP, C, CAT, CLF, CVX, DAL, EBAY, EEM, FB, FCX, GE, GILD, GLD, GM, GOOGL, GPRO, HAL, INTC, IWM, JNJ, JPM, KMI, KO, MO, MRK, NFLX, NOK, ORCL, PBR, PFE, PG, QCOM, QQQ, RIG, SPY, T, TSLA, USO, VALE, WBA, WFC, WMB, X, XHB, XLE, XLF, XLP, XOM and XOP.