SR-MIAX-2013-51 Page 17 of 17

**EXHIBIT 5** 

New text is underlined; Deleted text is in [brackets]

## MIAMI INTERNATIONAL SECURITIES EXCHANGE, LLC Rules

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## Rule 504. Trading Halts

- (a) (c) No change.
- (d) **Post-Halt Notification.** After the Exchange has determined to end a trading system halt, the System will broadcast to subscribers of the Exchange's data feeds a Post-Halt Notification.
- (1) Regarding a halt pursuant to section (a) above, [T]the Post-Halt Notification will be broadcast twenty seconds before trading will begin or resume[ after a trading system halt].
- (2) Regarding a halt initiated by the System due to a regulatory halt, trading pause or market-wide trading halt, a Post-Halt Notification will be broadcast between five and twenty seconds before trading will begin or resume. The Exchange will announce the duration of the Post-Halt Notification period through a Regulatory Circular.

The Post-Halt Notification will state the time at which trading in the option class or classes is expected to resume providing subscribers of the Exchange's data feeds with a brief notice period (twenty seconds for halts pursuant to section (a) above; between five and twenty seconds for a regulatory halt, trading pause or market-wide trading halt) to prepare for the beginning or resumption of trading after a trading system halt has ended. [For purposes of this paragraph (d) the term "trading system halt" will not include regulatory halts, trading pauses or market-wide trading halts.]

**Interpretations and Policies:** No change.

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