

EXHIBIT 5**MIAMI INTERNATIONAL SECURITIES EXCHANGE, LLC****Proposed Rule Change**

It is proposed that the following provisions of the Miami International Securities Exchange Rules be amended as set forth below. [Bracketed] text indicates material to be deleted and underlined text indicates material to be added.

Rule 307. Position Limits

(a) through (f) No change.

Interpretations and Policies:

.01 The position limits applicable to option contracts on the securities listed in the chart below are as follows:

Security Underlying Option	Position Limit
The DIAMONDS Trust (DIA)	300,000 contracts
The Standard and Poor's Depository Receipts® Trust (SPY)	No Limit*
The iShares® Russell 2000® Index Fund (IWM)	500,000 contracts
<u>The iShares MSCI Emerging Markets Index Fund (EEM)</u>	<u>500,000 contracts</u>
The PowerShares QQQQ Trust (QQQQ)	900,000 contracts

*Position Limits for options on Standard and Poor's Depository Receipts Trust (SPY) are the subject of a pilot program, which expires on December 5, 2013.

.02 No change.

Rule 309. Exercise Limits

(a) through (d) No change.

Interpretations and Policies:

.01 The exercise limits applicable to option contracts on the securities listed in the chart below [is] are as follows:

Security Underlying Option	Exercise Limit
The DIAMONDS Trust (DIA)	300,000 contracts
The Standard and Poor's Depository Receipts® Trust (SPY)	No Limit*
The iShares® Russell 2000® Index Fund (IWM)	500,000 contracts
<u>The iShares MSCI Emerging Markets Index Fund (EEM)</u>	<u>500,000 contracts</u>
The PowerShares QQQQ Trust (QQQQ)	900,000 contracts

*Exercise Limits for options on Standard and Poor's Depository Receipts Trust (SPY) are the subject of a pilot program, which expires on December 5, 2013.