

Exhibit 5

Proposed new language is underlined; Proposed deletions are in [brackets].

CHAPTER 2. MEMBERS OF THE EXCHANGE

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Rule 2.4. Mandatory Participation in Testing of Backup Systems

(a) – (b) No change.

(c) For calendar year 202[0]3 with respect to MEMX Options, notwithstanding paragraph (b), the Exchange will instead designate at least three Options Members who have a meaningful percentage of trading volumes in [NMS Stocks]options on other [equity]options exchanges. The Exchange will designate firms that have already established connections to the Exchange's backup systems. The Exchange will notify Members designated under this paragraph (c) no later than [September 10, 2020] October 1, 2023.

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