

Exhibit 5

Proposed new language is underlined; Proposed deletions are in [brackets].

MEMX Fee Schedule
(EFFECTIVE [NOVEMBER]DECEMBER 1, 2021)

Transaction Fees

MEMX Members are charged per share fees or provided per share rebates based on shares executed within each of the fee code categories below.

Fee Code	Description	Fee/(Rebate) - Securities at or above \$1.00 ("A")	Fee/(Rebate) - Securities below \$1.00 ("B")
B, D or J	Added displayed volume	\$(0.0028)	(0.05% of total dollar value)
B1, D1 or J1	Added displayed volume, Liquidity Provision Tier 1	\$(0.00335)	(0.05% of total dollar value)
B2, D2 or J2	Added displayed volume, Liquidity Provision Tier 2	\$(0.0031)	(0.05% of total dollar value)
Bq1, Dq1 or Jq1	Added displayed volume, DLI Tier 1	\$(0.0035)	(0.05% of total dollar value)
Bq2, Dq2 or Jq2	Added displayed volume, DLI Tier 2	\$(0.0034)	(0.05% of total dollar value)
Br, Dr or Jr	Added displayed volume, Retail Order	\$(0.0037)	(0.05% of total dollar value)
H	Added non-displayed volume	\$(0.0020)	(0.05% of total dollar value)
M	Added non-displayed volume, Midpoint Peg	\$(0.0025)	(0.05% of total dollar value)
R	Removed volume from MEMX Book	\$0.0029	0.05% of total dollar value
R1	Removed volume from MEMX Book, Liquidity Removal Tier 1	\$0.0027	0.05% of total dollar value
<u>Rr0</u>	<u>Removed volume from MEMX Book upon entry, Retail Order (Day/GTT/RHO)</u>	<u>Free</u>	<u>Free</u>
Z	Routed to another market, removed liquidity	\$0.0030	0.30% of total dollar value

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