## Exhibit 5

Proposed new language is <u>underlined</u>; Proposed deletions are in [brackets].

## MEMX Fee Schedule (EFFECTIVE [DECEMBER 4, 2020]FEBRUARY 1, 2021)

## **Transaction Fees**

MEMX Members are charged per share fees or provided per share rebates based on shares executed within each of the fee code categories below.

Fee Code	Description	Fee/(Rebate) - Securities at or above \$1.00 ("A")	Fee/(Rebate) - Securities below \$1.00 ("B")
B, D or J	Added displayed volume	\$(0.00[29] <u>34</u> )	(0.05% of total dollar value)
Br, Dr or Jr	Added displayed volume, Retail Order	\$(0.00[34] <u>37</u> )	(0.05% of total dollar value)
H or M	Added non-displayed volume	\$(0.0020)	(0.05% of total dollar value)
R	Removed volume from MEMX Book	\$0.00[25] <u>26</u>	0.05% of total dollar value
Z	Routed to another market, removed liquidity	\$0.0030	[No charge] 0.30% of total dollar value

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