## **EXHIBIT 5**

Deleted text is [bracketed]. New text is <u>underlined</u>.

NASDAQ	ISE,	LLC	RUL	ES	

Options 7 Pricing Schedule
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**Section 5. Index Options Fees and Rebates** 

A. NDX Index Options Fees for Regular Orders<sup>(1)(3)</sup>

Market Participant	Fee
Market Maker	\$0.75
Market Maker (for orders sent by Electronic Access Members)	\$0.75
Non-Nasdaq ISE Market Maker	
(FarMM)	\$0.75
Firm Proprietary / Broker-Dealer	\$0.75
Professional Customer	\$0.75
Priority Customer	\$0.25 <sup>(2)</sup>

\* \* \* \* \*

\* \* \* \* \*

 $\frac{3}{2}$  A surcharge of \$0.25 per contract will be assessed to all market participants for simple and complex executions in NDX with a premium price of \$25.00 or greater.

\* \* \* \* \*