

EXHIBIT 5

New text is underlined and deleted is in brackets.

NASDAQ ISE, LLC Rules

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Options Rules

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Options 7 Options Pricing

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Section 5. Index Options Fees and Rebates

A. NDX Index Options Fees for Regular Orders⁽¹⁾

Market Participant	Fee
Market Maker	\$0.75
Market Maker (for orders sent by Electronic Access Members)	\$0.75
Non-Nasdaq ISE Market Maker (FarMM)	\$0.75
Firm Proprietary / Broker-Dealer	\$0.75
Professional Customer	\$0.75
Priority Customer	\$0.00

¹ For all executions in complex NDX orders, the applicable complex order fees for Non-Select Symbols in Section 4 will apply.

B. NQX Index Options Fees and Rebates for Regular and Complex Orders

Market Participant	Maker Fee[/Rebate]	Taker Fee⁽¹⁾[/Rebate]
Market Maker	[(\$0.25)] <u>\$0.25</u>	[\$0.00] <u>\$0.25</u>
Market Maker (for orders sent by Electronic Access Members)	[(\$0.25)] <u>\$0.25</u>	[\$0.00] <u>\$0.25</u>
Non-Nasdaq ISE Market Maker (FarMM)	\$0.25	\$0.25
Firm Proprietary / Broker-Dealer	\$0.25	\$0.25

Professional Customer	\$0.25	\$0.25
Priority Customer	\$0.00	\$0.00

1. Fee will also apply to the originating and contra side of Crossing Orders and to Responses to Crossing Orders.

C. Non-Priority Customer License Surcharge for Index Options

Symbols	Fee
BKX	\$0.10
NDX, NQX	\$0.25

» The Non-Priority Customer License Surcharge applies to all executions in BKX and NDX, including executions of BKX and NDX orders that are routed to one or more exchanges in connection with the Options Order Protection and Locked/Crossed Market Plan.

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