

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

Nasdaq ISE Rules

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Options 7 Pricing Schedule

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Section 3. Regular Order Fees and Rebates

Select Symbols

Market Participant	Maker Rebate / Fee⁽¹⁷⁾	Taker Fee⁽¹⁷⁾	Fee for Crossing Orders Except PIM Orders^{(1) (2)}	Fee for PIM Orders^{(1) (2) (13)}	Fee for Responses to Crossing Orders Except PIM Orders	Fee for Responses to PIM Orders	Facilitation and Solicitation Break-up Rebate⁽⁴⁾
Market Maker ⁽⁸⁾	\$0.11 ^{(5) (10) (11)}	\$0.45	\$0.20	\$0.10	\$0.50	\$0.[3]50	N/A
Non-Nasdaq ISE Market Maker (FarMM)	\$0.11 ⁽¹¹⁾	\$0.46	\$0.20	\$0.10	\$0.50	\$0.[3]50	(\$0.15)
Firm Proprietary / Broker-Dealer	\$0.11 ⁽¹¹⁾	\$0.46	\$0.20	\$0.10	\$0.50	\$0.[3]50	(\$0.15)
Professional Customer	\$0.11 ⁽¹¹⁾	\$0.46	\$0.20 ⁽¹⁶⁾	\$0.10	\$0.50	\$0.[3]50	(\$0.15)

Priority Customer	\$0.00	\$0.41	\$0.00	\$0.00	\$0.50	\$0.[3]50	(\$0.15)
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Non-Select Symbols (Excluding Index Options) ⁽⁷⁾

Market Participant	Maker Rebate / Fee⁽¹⁷⁾	Taker Fee⁽¹⁷⁾	Fee for Crossing Orders Except PIM Orders^{(1) (2)}	Fee for PIM Orders^{(1) (2) (13)}	Fee for Responses to Crossing Orders Except PIM Orders	Fee for Responses to PIM Orders	<u>Facilitation and Solicitation Break-up Rebate⁽⁴⁾</u>
Market Maker ⁽⁸⁾	\$0.70 ⁽⁵⁾	\$0.[72]90	\$0.20	\$0.10	[\$0.50]1.10	[\$0.35]1.10	N/A
Non-Nasdaq ISE Market Maker (FarMM) Firm	\$0.70	\$0.[72]90	\$0.20	\$0.10	[\$0.50]1.10	[\$0.35]1.10	(\$0.15)
Proprietary / Broker-Dealer	\$0.70	\$0.[72]90	\$0.20	\$0.10	[\$0.50]1.10	[\$0.35]1.10	(\$0.15)
Professional Customer	\$0.70	\$0.[72]90	\$0.20 ⁽¹⁶⁾	\$0.10	[\$0.50]1.10	[\$0.35]1.10	(\$0.15)
Priority Customer	(\$0.86) ^{(15) (18)}	\$0.00	\$0.00	\$0.00	[\$0.50]1.10	[\$0.35]1.10	(\$0.15)

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4. Rebate provided for contracts that are submitted to the Facilitation and Solicited Order Mechanisms that do not trade with their contra order except when those contracts trade against pre-existing orders and quotes on the Exchange's order_books. The fee for Crossing Orders is applied to any contracts for which a rebate is provided.

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Section 4. Complex Order Fees and Rebates^{(5) (12) (15)}

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Crossing Order Fees and Rebates

Market Participant	Fee for Crossing Orders Except PIM Orders⁽⁶⁾⁽¹⁰⁾⁽¹¹⁾	Fee for PIM Orders⁽⁶⁾⁽⁹⁾⁽¹¹⁾	Fee for Responses to Crossing Orders Except PIM Orders for Select Symbols	Fee for Responses to Crossing Orders Except PIM Orders for non-Select Symbols	Fee for Responses to PIM Orders for <u>Select Symbols</u>	<u>Fee for Responses to PIM Orders for Non-Select Symbols</u>	Facilitation and Solicitation Break-up Rebate for Select Symbols⁽²⁾	<u>Facilitation and Solicitation Break-up Rebate for Non-Select Symbols⁽²⁾</u>
Market Maker	\$0.20	\$0.10	\$0.50	[\$0.91]1.10	\$0.[3]50	\$1.10	N/A	N/A
Non-Nasdaq ISE Market Maker (FarMM)	\$0.20	\$0.10	\$0.50	[\$0.96]1.10	\$0.[3]50	\$1.10	(\$0.15)	(\$0.15)
Firm Proprietary / Broker-Dealer	\$0.20	\$0.10	\$0.50	[\$0.96]1.10	\$0.[3]50	\$1.10	(\$0.15)	(\$0.15)
Professional Customer	\$0.20 ⁽¹⁴⁾	\$0.10	\$0.50	[\$0.96]1.10	\$0.[3]50	\$1.10	(\$0.15)	(\$0.15)

Priority								
Customer	\$0.00	\$0.00	\$0.50	\$[0.96] <u>1.10</u>	\$0. <u>[3]50</u>	<u>\$1.10</u>	(\$0.15)	<u>(\$0.15)</u>

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