Exhibit 5
Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion.

Schedule of Fees

	Amount	Billable Unit	Frequency	Notes
Electronic Market Place				
		* * *		
Trading Application Software				
		* * *		
FIX Session/API Session Fees				
• Market Makers				
Quoting, Order Entry and Listening	$1,000 [$1,200.00]	API	Monthly	Minimum of two. Each API fee allows for up to 1,800,000 quotes per day per user as measured on an average in a single month. Each incremental usage of up to 1,800,000 quotes per day per user shall incur an additional API fee of $1,000 [$950] per month. [Until the Exchange fully migrates to the Optimise trading platform, Members may use their quote allocation to access either the current trading platform or the Optimise trading platform.]
[Quoting, Order Entry and Listening ("High Throughput User")]	[$2,400.00]	[API]	[Monthly]	[Each High Throughput User API fee allows for up to 3,600,000 quotes per day per user as measured on an average in a single month. Each incremental usage of up to 3,600,000 quotes per day per user shall incur an additional High Throughput User API fee of $1,900 per month. Until the Exchange fully migrates to the Optimise trading platform, Members may use their quote allocation to access either the current trading platform or the Optimise trading platform.]
Order Entry and Listening	$750.00	API	Monthly	A Listener may engage in any activity except submit quotes and orders, alter orders and cancel orders.
Listening	$175.00	API	Monthly	

* * *