

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

NASDAQ GEMX, LLC RULES

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Options 7 Pricing Schedule

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Section 3. Regular Order Fees and Rebates

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Index Options⁽⁶⁾⁽⁹⁾⁽¹⁴⁾

Market Participant	Fee⁽¹⁰⁾
Market Maker ⁽²⁾	\$0.75
Non-Nasdaq GEMX Market Maker (FarMM)	\$0.75
Firm Proprietary / Broker-Dealer	\$0.75
Professional Customer	\$0.75
Priority Customer	\$0.25

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14. [Reserved.] A surcharge of \$0.25 per contract will be assessed to all market participants for executions in NDX with a premium price of \$25.00 or greater.

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