

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**NASDAQ GEMX, LLC RULES**

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**General Rules**

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**General 8: Connectivity**

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**Section 1. Co-Location Services**

The following charges are assessed for co-location services:<sup>1</sup>

**(a) Cabinets**

<b>Cabinet with Power</b>			
<b>Description</b>	<b><u>NY11</u> Installation Fee</b>	<b><u>NY11-4</u> Installation Fee</b>	<b>Ongoing Monthly Fee</b>
Super High Density Cabinet (>10kW - <=17.3kW) <u>****</u>	\$4,748***	<u>TBD</u> <sup>†</sup>	\$8,440**
<u>Ultra High Density Cabinet</u> (>10kW - <=15kW)	<u>N/A</u>	<u>TBD</u> <sup>†</sup>	<u>TBD</u>
High Density Cabinet (>7kW - <10kW)	\$3,693	<u>TBD</u> <sup>†</sup>	\$4,748**
Medium-High Density Cabinet (>5kW - <=7kW)	\$3,693	<u>TBD</u> <sup>†</sup>	\$3,693**
Medium Density Cabinet (>2.88kW - <=5kW)	\$3,693	<u>TBD</u> <sup>†</sup>	\$2,638**

Low Density Cabinet (≤2.88kW)	\$3,693	<u>N/A</u>	\$2,110**
Half Cabinet*			\$2,110

\*Not available to new subscribers.

\*\*Discount of 15% of fee available to users of 25 or more full cabinets who commit to a 3 year term; Discount of 10% of fee available to users of 25 or more full cabinets who commit to a 2 year term.

\*\*\*Includes larger cabinet (30" W x 48" D x 96" H). Standard installation fee of \$3,693 would apply if smaller cabinet (24"W x 42"D x 84"H) is requested.

\*\*\*\*In NY11-4, the Super High Density Cabinet is >15 kW - ≤17.3 kW.

† Includes larger cabinet (32" W x 48" D x 91" H).

Note: Cabinet power cap is based on the available power at 80% of the breaker capacity of all circuit pairs within a cabinet (where a primary/redundant circuit pair is considered a single circuit).

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**(c) Power**

<b>Cabinet Power</b>		
<b>Description</b>	<b>Installation Fee</b>	<b>Ongoing Monthly Fee</b>
2x20 amp 110 volt	\$2,110	\$0
2x30 amp 110 volt	\$2,110	\$0
2x20 amp 208 volt	\$2,110	\$0
2x30 amp 208 volt	\$2,110	\$0
Phase 3 2x 20 amp 208 volt	\$3,165	\$0
Phase 3 2x 30 amp 208 volt	\$3,165	\$0

2x60 amp 208 volt	\$3,165	\$0
Phase 3 2x 40 amp 208 volt	\$3,165	\$0
Phase 3 2x 50 amp 208 volt	\$3,165	\$0
Phase 3 2x 60 amp 208 volt	\$3,165	\$0
2x30 amp 48 volt DC	\$3,165	\$0
<u>Phase 1 20 amp 240 volt*</u>	<u>TBD</u>	<u>TBD</u>
<u>Phase 1 32 amp 240 volt*</u>	<u>TBD</u>	<u>TBD</u>
<u>Phase 1 40 amp 240 volt*</u>	<u>TBD</u>	<u>TBD</u>
<u>Phase 3 20 amp 415 volt*</u>	<u>TBD</u>	<u>TBD</u>
<u>Phase 3 32 amp 415 volt*</u>	<u>TBD</u>	<u>TBD</u>

*\*NY11-4 only. One of these options must be selected for Cabinets in NY11-4.*

**(d) Additional Charges/Services**

**Additional Items**

<b>Description</b>	<b>Installation Fee</b>	<b>Ongoing Monthly Fee</b>
*****	*****	*****
Power Cords - C14 to C19 - 2 to 4 feet	\$10.55	\$0
<u>PDU – Phase 1*</u>	<u>TBD</u>	<u>TBD</u>
<u>PDU – Phase 3*</u>	<u>TBD</u>	<u>TBD</u>
<u>Switch Monitored PDU Add On*</u>	<u>TBD</u>	<u>TBD</u>
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*\*NY11-4 only.*

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