

**EXHIBIT 5**

New text is underlined.

**Nasdaq GEMX, LLC Rules**

**General Rules**

**General 1 General Provisions**

**General 2 Organization and Administration**

**General 3 Membership and Access**

**General 4 Regulation**

**General 5 Discipline**

**General 6 Arbitration**

**Options Rules**

**Options 1 Options Definitions**

**Options 2 Options Trading Rules**

**Options 3 Options Market Participants**

**Options 4 Options Listing Rules**

**Options 5 Options Trade Administration**

**Options 6 Order Protection and Locked and Cross Markets**

**Options 7 Consolidated Audit Trail**

**Options 8 Pricing Schedule**

**Options 9 Reserved**