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EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

Nasdaq GEMX

Schedule of Fees

* * * * *

IV. Access Services

 $\mathbf{A.} - \mathbf{D.}$ No change.

E. Port Fees

[1. Market Makers API Quoting, Order Entry and Listening - \$100 per month per API.]

1[2]. EAM Options API

[Nasdaq GEMX Only

\$100 per session per month.]

Nasdaq GEMX and Nasdaq ISE *

First five sessions - \$250 per session per month.

Sixth and additional sessions - \$100 per session per month.

* The connectivity provided under this section provides connectivity to both Nasdaq GEMX, LLC and Nasdaq ISE, LLC.

2[3]. EAM Options FIX Sessions

Nasdaq GEMX Only

\$50 per session per month.

Nasdaq GEMX and Nasdaq ISE *

First and second session - \$250 per session per month.

Third and additional sessions - \$50 per session per month.

* The connectivity provided under this section provides connectivity to both Nasdaq GEMX, LLC and Nasdaq ISE, LLC.

3[4]. Ports*

SQF Port Fee:

\$1,250 per port per month

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SQF Purge Port Fee: \$1,250 per port per month

OTTO Port Fee: \$[0]650 per port, per month, per account number

CTI Port Fee: \$[0]650 per port, per month, per account number

FIX Port Fee: \$[0]650 per port, per month, per account number

FIX Drop Port Fee: \$[0]650 per port, per month, per account number

Disaster Recovery Port Fee: \$[0]50 per port, per month, per account number

Market Data Port Fee: \$0 per port, per month, per account number

The SQF Port and the SQF Purge Port are subject to a monthly cap of \$12,500, which cap is applicable to Market Makers. OTTO Port, CTI Port, FIX Port, FIX Drop Port and Disaster Recovery Port are subject to a monthly cap of \$7,500.

* * * * *

^{*} The connectivity provided under this section applies to ports used to connect to the replatformed Nasdaq GEMX trading system.