EXHIBIT 5

Deleted text is [bracketed]. New text is <u>underlined</u>.

NASDAQ GEMX, LLC
RULES

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Rule 715. Types of Orders

(a) No change.

(b) *Limit Orders*. A limit order is an order to buy or sell a stated number of options contracts at a specified price or better.

> (1) and (2). No change.

> (3) *Immediate-or-Cancel Orders*. An immediate-or-cancel order is a limit order that is to be executed in whole or in part upon receipt. Any portion not so executed is to be treated as cancelled. <u>An immediate-or-cancel order entered by a Market Maker through the Specialized Quote Feed protocol will not be subject to the Limit Order Price Protection and Size Limitation Protection as defined in GEMX Rule 714(b)(2) and (3).</u>

> (4) – (6) No change.

(c) – (t) No change.

Supplementary Material to Rule 715

.01 and .02 No change

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