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EXHIBIT 5

<u>Underlining</u> indicates additions; [Brackets] indicate deletion

Nasdaq GEMX Schedule of Fees

* * *

IV. Access Services

* * *

E. Port Fees

1. Market Makers API Quoting, Order Entry and Listening - \$100 per month per API.

2. EAM Options API

Nasdaq GEMX Only \$100 per session per month.

Nasdaq GEMX and Nasdaq ISE *
First five sessions - \$250 per session per month.
Sixth and additional sessions - \$100 per session per month.

* The connectivity provided under this section provides connectivity to both Nasdaq GEMX, LLC and Nasdaq ISE, LLC.

3. EAM Options FIX Sessions

Nasdaq GEMX Only \$50 per session per month.

Nasdaq GEMX and Nasdaq ISE *

First and second session - \$250 per session per month.

Third and additional sessions - \$50 per session per month.

^{*} The connectivity provided under this section provides connectivity to both Nasdaq GEMX [Exchange], LLC and Nasdaq ISE, LLC.

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4. Ports*

SQF Port Fee: [0]1.250 per port per month SQF Purge Port Fee: [0]1.250 per port per month

OTTO Port Fee: \$0 per port per month
CTI Port Fee: \$0 per port per month
FIX Port Fee: \$0 per port per month
FIX Drop Port Fee: \$0 per port per month
So per port per month
bisaster Recovery Port Fee: \$0 per port per month

Market Data Port Fee: \$0 per port per month

The SQF Port and the SQF Purge Port are subject to a monthly cap of \$12,500, which cap is applicable to Market Makers.

* * *

^{*} The connectivity provided under this section applies to ports used to connect to the re-platformed Nasdaq GEMX trading system.