



U.S. Securities and Exchange Commission
Office of the Secretary

August 25, 2023

Faisal Sheikh
Assistant General Counsel
FINRA
1735 K Street NW
Washington, DC 20006

Re: Self-Regulatory Organizations; Order Approving Proposed Rule Change Relating to Alternative Display Facility New Entrant, Securities Exchange Act of 1934 Release 98212 (August 24, 2023)

Dear Mr. Sheikh:

On August 24, 2023, the Division of Trading and Markets took action, pursuant to delegated authority, 17 CFR 200.30-3(a)(12), approving the proposed rule change by FINRA relating to an Alternative Display Facility new entrant. *Order Approving Proposed Rule Change to Alternative Display Facility New Entrant, Securities Exchange Act Release No. 98212 (August 24, 2023)*.

This letter is to notify you that, pursuant to Rule 431 of the Commission's Rules of Practice, 17 CFR 201.431, the Commission will review the delegated action. In accordance with Rule 431(e), the August 24, 2023 order is stayed until the Commission orders otherwise.

The Office of the Secretary will notify you of any pertinent action taken by the Commission.

Sincerely,

J. Matthew DeLesDernier
Deputy Secretary