Exhibit 5

New text is underlined;
Deleted text is in [brackets]

MIAX Emerald Options Fee Schedule

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5) System Connectivity Fees
    a) Monthly Member Network Connectivity Fee

Member Network Connectivity Per Month	Primary/ Secondary Facility 1 Gigabit Per Connection	Disaster Recovery Facility 1 Gigabit Per Connection	Disaster Recovery Facility 10 Gigabit Per Connection	Primary/ Secondary Facility 10 Gigabit ULL Per Connection
Individual Firm	$1,400.00	$550.00	$2,750.00	[$10,000.00] 1st and 2nd = $9,000.00 each 3rd and 4th = $11,000.00 each 5th or more = $13,000.00 each

* * * * *

    b) Monthly Non-Member Network Connectivity Fee

Non-Member Network Connectivity Per Month	Primary/ Secondary Facility 1 Gigabit Per Connection	Disaster Recovery Facility 1 Gigabit Per Connection	Disaster Recovery Facility 10 Gigabit Per Connection	Primary/ Secondary Facility 10 Gigabit ULL Per Connection
Service Bureau/ Extranet Provider and other non-Members	$1,400.00	$550.00	$2,750.00	[$10,000.00] 1st and 2nd = $9,000.00 each 3rd and 4th = $11,000.00 each 5th or more = $13,000.00 each

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    c) – d) No change