

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe EDGX Exchange, Inc.

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**Cboe U.S. Options Fee Schedules****EDGX Options**Effective [January 27] February 1, 2023

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**Options Physical Connection Fees:**

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**Market Maker Order-to-Trade Ratio Fees:**

<u>TIER</u>	<u>ORDER-TO-TRADE RATIO</u>	<u>FEE</u>
<u>Tier 1</u>	<u>0 to 999</u>	<u>\$0</u>
<u>Tier 2</u>	<u>1,000 to 1,999</u>	<u>\$2,500</u>
<u>Tier 3</u>	<u>2,000 to 4,999</u>	<u>\$5,000</u>
<u>Tier 4</u>	<u>5,000 to 9,999</u>	<u>\$10,500</u>
<u>Tier 5</u>	<u>10,000 to 14,999</u>	<u>\$35,000</u>
<u>Tier 6</u>	<u>15,000 to 19,999</u>	<u>\$100,000</u>
<u>Tier 7</u>	<u>20,000 and above</u>	<u>\$150,000</u>

Order-to-Trade Ratio fees will apply only to participants registered as Market Makers on EDGX Options. The Order-to-Trade ratio will be calculated monthly based on the total number of orders (including messages to modify orders) submitted to EDGX Options, regardless of capacity, divided by the total number of trades occurring on orders. The calculation of the ratio will not include quotes or trades resulting from such quotes. A Market Maker's order flow will be aggregated together with any affiliated Members sharing at least 75% common ownership.

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