

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Rules of Cboe EDGX Exchange, Inc.**

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## Rule 2.4. Mandatory Participation in Testing of Backup Systems

(a) – (b) No change.

*Interpretations and Policies*

.01 No change.

.02 If an Options Member has multiple aggregation units registered as separate Market Makers, an individual aggregation unit will be required to connect to the Exchange’s backup systems and participate in functional and performance testing announced by the Exchange if that unit satisfies any of the criteria set forth in paragraph (b).

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## Rule 21.19. Automated Improvement Mechanism (“AIM” or “AIM Auction”)

An Options Member (the “Initiating Member”) may electronically submit for execution an order it represents as agent (“Agency Order”) against principal interest or a solicited order(s) (except for an order for the account of any Options Market Maker registered in the applicable series on the Exchange) (an “Initiating Order”) provided it submits the Agency Order for electronic execution into an AIM Auction pursuant to this Rule. For purposes of this Rule, the term “NBBO” means the national best bid or national best offer at the particular point in time applicable to the reference, and the term “Initial NBBO” means the national best bid or national best offer at the time an Auction is initiated. Bulk messages are not eligible for AIM.

(a) – (f) No change.

*Interpretations and Policies*

.01 – .03 No change.

.04 The restriction in the introductory paragraph of this Rule that prohibits a solicited order for the account of any Options Market Maker registered in the applicable series on the Exchange applies to an individual Market Maker aggregation unit if an Options Member has multiple aggregation units registered as separate Market Makers.

## Rule 21.20. Complex Orders

No change.

### *Interpretations and Policies*

.01 No change.

.02 *Market-Maker Executions.* A Market Maker's orders for complex strategies executed in classes in which it has no appointment are included in the total number of all contracts the Market Maker executes on the Exchange in any calendar quarter in determining whether the Market Maker exceeds the 25% threshold pursuant to Rule 22.6(f). If an Options Member has multiple aggregation units registered as separate Market Makers, each aggregation unit's complex strategies are counted individually for purposes of this Interpretation and Policy.

.03 – .04 No change.

## Rule 21.21. Solicitation Auction Mechanism (“SAM” or “SAM Auction”)

An Options Member (the “Initiating Member”) may electronically submit for execution an order it represents as agent (“Agency Order”) against a solicited order(s) (which cannot be for the same EFID as the Agency Order or for the account of any Options Market Maker with an appointment in the applicable class on the Exchange) (“Solicited Order”) if it submits the Agency Order for electronic execution into a SAM Auction pursuant to this Rule. The Agency Order and Solicited Order cannot both be for the accounts of Priority Customers. For purposes of this Rule, the term “NBBO” means the national best bid or national best offer at the particular point in time applicable to the reference, and the term “Initial NBBO” means the national best bid or national best offer at the time a SAM Auction is initiated.

(a) – (e) No change.

### *Interpretations and Policies*

.01 – .02 No change.

.03 The restriction in the introductory paragraph of this Rule that prohibits a solicited order for the account of any Market Maker for the account of any Options Market Maker with an appointment in the applicable class on the Exchange applies to an individual Market Maker aggregation unit if an Options Member has multiple aggregation units registered as separate Market Makers.

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## Rule 22.2. Options Market Maker Registration and Appointment

Options Members registered as Market Makers have certain rights and bear certain responsibilities beyond those of other Options Members. All Market Makers are designated as specialists on EDGX Options for all purposes under the Exchange Act.

(a) – (d) No change.

*Interpretations and Policies*

.01 If an Options Member is comprised of multiple market making aggregation units and has in place appropriate information barriers or segregation requirements, the Options Member may register each individual aggregation unit as a separate Market Maker.

.02 If an Options Member has multiple aggregation units registered as separate Market Makers, the Options Member may file to have individual aggregation units be approved to act as separate DPMs.

22.3. Market Maker Class Appointments

(a) – (c) No change.

*Interpretations and Policies*

.01 If an Options Member has multiple aggregation units registered as separate Market Makers, this Rule applies to each individual Market Maker aggregation unit.

Rule 22.4. Good Standing for Market Makers

(a) – (b) No change.

*Interpretations and Policies*

.01 If an Options Member has multiple aggregation units registered as separate Market Makers, whether a Market Maker is in good standing will be evaluated for each individual Market Maker aggregation unit.

Rule 22.5. Obligations of Market Makers

(a) – (c) No change.

*Interpretations and Policies*

.01 If an Options Member has multiple aggregation units registered as separate Market Makers, the obligations imposed by this Rule apply to each individual Market Maker aggregation unit.

Rule 22.6. Market Maker Quotations

(a) – (f) No change.

*Interpretations and Policies*

.01 If an Options Member has multiple aggregation units registered as separate Market Makers, the obligations imposed by this Rule apply to each individual Market Maker aggregation unit.

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