EXHIBIT 5

Proposed new language is <u>underlined</u>; proposed deletions are in [brackets].

Choe EDGX U.S. Equities Exchange Fee Schedule

Effective [April 2]May 1, 2018

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)	Fee/(Rebate)
		Securities at or	Securities
		above \$1.00	below \$1.00
10 - CL ⁹	(No change).		
D	Routed to NYSE or routed using RDOT	[0.00275]	0.30% of
	routing strategy	0.00280	Dollar Value
$EA^7 - ZR$	(No change).		

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Footnotes:

¹Add Volume Tiers:

The rebates to add provided by the below add volume tiers are applicable to the following fee codes: B, V, Y, 3, and 4.

Tier	Rebate Per Share to Add	Required Criteria
Mega Tier 1	(No change).	
[Mega Tier 2	(\$0.0032)	 (1) Member adds or routes a combined ADV ≥ 4,000,000 shares prior to 9:30 AM or after 4:00 PM; and (2) Member adds an ADV ≥ 0.65% of the TCV, including during both market hours and pre and post-trading hours.]
Mega Tier [3]2	(\$0.0031)	Member adds an ADV $\geq 0.45\%$ of the TCV.
Ultra Tier - Investor Depth	(No change).	
[Step-Up Tier	(\$0.0032)	(1) Member adds an ADV \geq 0.40% of the TCV; and

(2) Member has a Step-Up Add TCV from January
$2017 \ge 0.10\%$

² **Tape B Volume Tier[s]:**

The rebates to add provided by the below tiers are applicable to the following fee codes: B and 4.

Tier	Rebate Per Share to Add	Required Criteria
Tier 1	(\$0.0027)	Member adds an ADV \geq [0.02]0.03% of the TCV in Tape B securities.
[Tier 2	(\$0.0030)	Member adds an ADV \geq 0.15% of the TCV in Tape B securities]

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