## EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

# **Choe EDGX U.S. Equities Exchange Fee Schedule**

# Effective [January]April 2, 2018

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## **Footnotes:**

# <sup>1</sup>Add Volume Tiers:

The rebates to add provided by the below add volume tiers are applicable to the following fee codes: B, V, Y, 3, and 4.

[The rebate to add provided by the below Investor Depth Tier is also applicable to fee code ZA.]

Tier	Rebate Per	Required Criteria
	Share to Add	
Mega Tier 1 -	(No change).	
Investor Tier		
Investor	[(\$0.0033)]	(1) Member adds an ADV $\geq$ 0.12% of the TCV; and
Depth	<u>(\$0.0031)</u>	(2) Member has an "added liquidity" as a percentage
		of "added plus removed liquidity" ≥ 85%; and
		(3) Member adds an ADV $\geq$ 400,000 shares as Non-
		displayed orders that yield fee code HA, HI,
		and/or MM.
Step-Up Tier	(No change).	

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