## **EXHIBIT 5**

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

\* \* \* \* \*

Cboe U.S. Options Fee Schedules

**BZX Options** 

Effective July [15]30, 2024

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## **Membership Fees**

BZX Options Participant Fee*	Required Criteria
\$500	Member has an ADV < 5,000 contracts traded
\$1000	Member has an ADV ≥ 5,000 contracts traded

<sup>\*</sup>New Options Members of the BZX Options Exchange will not be charged a BZX Options Participant Fee for their first three (3) months of membership.

## **Sales Value Fee:**

The Sales Value Fee is assessed by BZX Options to each Member for sales of securities in the following circumstances: (i) when a sale in option securities occurs with respect to which BZX Options is obligated to pay a fee to the SEC under Section 31 of the Exchange Act, and (ii) when a sell order in option securities is routed for execution at a market other than on BZX Options, resulting in a covered sale on that market and an obligation of the routing broker providing Routing Services for BZX Options, as described in BZX Options Rule 21.9, to pay the related sales fee of that market. To the extent there may be any excess monies collected under this section, BZX Options may retain those monies to help fund its general operating expenses. The Exchange may reimburse its routing broker for all Section 31-related fees incurred by the routing broker in connection with the Routing Services it provides. The sales transactions to which the Fee applies are sales of options (other than options on a security index). The Sales Value Fee is collected indirectly from Members through their clearing firms by OCC on behalf of BZX Options with respect to options sales and options exercises. The amount of the Sales Value Fee is calculated as described below.

Calculation of Fee for Options Sales and Options Exercises: The Sales Value Fee is equal to (i) the Section 31 fee rate multiplied by (ii) the Member's aggregate dollar amount of covered sales resulting from options transactions occurring on the Exchange during any computational period.