

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

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Rule 11.22. Data Products

The Exchange offers the following data products free of charge, except as otherwise noted in the Exchange's fee schedule:

(a) – (m) No change.

[(n) ETF Implied Liquidity. ETF Implied Liquidity is a data feed that provides a calculation of the implied liquidity and the aggregate best bid and offer (“BBO”) of all displayed orders on the Exchange and its affiliated exchanges for all standard, non-leveraged U.S. equity Exchange Traded Funds (“ETFs”) traded on the System. The ETF's implied liquidity consists of the implied BBO (including implied size) and is calculated via a proprietary methodology based on the NBBO (including size), number of shares of securities underlying one creation unit of the ETF, and the estimated cash included in one creation unit of the ETF.]

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