

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Cboe U.S. Options Fee Schedules**

**BZX Options**

Effective [March 16]April 3, 2023

\* \* \* \* \*

**Standard Rates:**

	Penny Program Securities				Non-Penny Program Securities			
	Add		Remove		Add		Remove	
	Code	Rates	Code	Rates	Code	Rates	Code	Rates
* * * * *								
Market Maker	PM	(\$0.29) (\$0.31) (\$0.38) (\$0.39) (\$0.40) <u>(\$0.41)</u> (\$0.43) (\$0.44)	PP	\$0.50 \$0.49 \$0.48 \$0.47	NM	(\$0.40) (\$0.45) (\$0.54) (\$0.88)		
* * * * *								

\* \* \* \* \*

**<sup>6</sup> Market Maker Penny Add Volume Tiers**

Applicable to fee code PM.

Tier	Rebate Per Contract to Add	Required Criteria
Tier 1	(\$0.31)	Member has an ADAV in Market Maker orders $\geq$ 0.15% of average OCV

Tier 2	(\$0.38)	Member has an ADAV in Market Maker orders $\geq$ 0.25% of average OCV
Tier 3	(\$0.39)	Member has an ADAV in Market Maker orders $\geq$ 0.40% of average OCV
Tier 4	(\$0.40)	(1) Member has an ADAV in Market Maker orders $\geq$ 0.45% of average OCV; and (2) Member has a Step-Up ADRV in Customer orders $\geq$ 0.05% of OCV from December 2022
<u>Tier 5</u>	<u>(\$0.41)</u>	(1) <u>Member has an ADAV in Market Maker orders <math>\geq</math> 0.50% of average OCV; and</u> (2) <u>Member has a Step-Up ADAV in Market Maker orders in SPY <math>\geq</math> 0.05% of average OCV from December 2022</u>
Tier [5]6	(\$0.43)	Member has an ADAV in Market Maker orders $\geq$ 0.60% of average OCV
Tier [6]7	(\$0.44)	(1) Member has an ADAV in Market Maker orders $\geq$ 0.75% of average OCV; and (2) Member has an ADRV in Customer orders $\geq$ 0.50% of average OCV

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