

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

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## Rule 11.3. Access

(a) *General.* The System shall be available for entry and execution of orders by Users with authorized access. Sponsored Access shall mean an arrangement whereby a Member permits its customer to enter orders into the System that bypass the Member's trading system and are routed directly to the Exchange, including routing through a service bureau or other third party technology provider. To obtain authorized access to the System, each User must enter into a User Agreement with the Exchange in such form as the Exchange may provide ("User Agreement"). A Sponsored Access arrangement may only be established for the trading of equities.

(b) *Sponsored Participants.* A Sponsored Participant may obtain authorized access to the System only if such access is authorized in advance by one or more Sponsoring Members as set forth in paragraphs (1)-(3) below [follows:].

(1) (No change.)

(2) (No change.)

(A)–(I) (No change.)

(J) The authorized access must comply with Rule 15c3-5 under the Act.

(3) (No change.)

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