EXHIBIT 5

(additions are <u>underlined</u>; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

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Rule 11.9.   Orders and Modifiers

Users may enter into the System the types of orders listed in this Rule 11.9, subject to the limitations set forth in this Rule or elsewhere in these Rules.

(a) – (d)   No change.

(e)   *Cancel/Replace Messages*. A User may, by appropriate entry into the System, cancel or replace an existing order entered by the User, subject to the following limitations.

        (1)   Orders may only be cancelled or replaced if the order has a time-in-force term other than IOC or FOK and if the order has not yet been executed.

        (2)   If an order has been routed to another trading center, the order will be placed in a "Pending" state until the routing process is completed. Executions that are completed when the order is in the "Pending" state will be processed normally.

        (3)   Other than changing a limit order to a market order, only the price, stop price, the sell long or sell short indicator, Max Floor of a Reserve Order, and size of the order may be changed by a Replace Message. <u>An order may also change from sell long to sell short exempt (or vice versa) or sell short exempt to sell short (or vice versa) using a Replace Message.</u> If a User desires to change any other terms of an existing order the existing order must be cancelled and a new order must be entered.

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Rule 11.12.   Priority of Orders

(a)   *Ranking.* Orders of Users shall be ranked and maintained in the BZX Book based on the following priority:

        (1)-(3) No change.

        (4) In the event an order has been [cancelled or replaced]<u>modified via a Replace Message</u> in accordance with Rule 11.9(e) above, such order only retains time priority if such modification involves<u>: (i)</u> a decrease in the size of the order[,]<u>; (ii)</u> a change to Max Floor of a Reserve Order[,]<u>; (iii)</u> a change to the stop price of a Stop Order or Stop Limit

Order; (iv) a change in position from sell long to sell short exempt (or vice versa); or (v) if no short sale price test restriction pursuant to Rule 201 of Regulation SHO is in effect, a change in position from sell long to sell short (or vice versa) or a change in position from sell short exempt to sell short (or vice versa). Any other modification to an order, including an increase in the size of the order and/or price change, will result in such order losing time priority as compared to other orders in the BZX Book and the timestamp for such order being revised to reflect the time of the modification.

(5)-(7) No change.

(b) No change.

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Rule 11.13. Order Execution and Routing.

Subject to the restrictions under these Exchange Rules or the Act and the rules and regulations thereunder, orders shall be matched for execution and routed in accordance with this Rule 11.13.

(a) No change.

(b) *Routing to Away Trading Centers*. Depending on the instructions set by the User when the incoming order was originally entered, if a market or marketable limit order has not been executed in its entirety pursuant to paragraph (a) above, the order shall be eligible for additional processing under one or more of the routing options listed under paragraph (b)(3) below.

(1) Regulation SHO. Unless a User selects [the Post to Away or ROOC]a routing option[s] set forth under paragraph (b)(3) of this Rule that will post to an away trading center, an order marked "short" when a short sale price test restriction pursuant to Rule 201 of Regulation SHO is in effect is not eligible for routing by the Exchange. If an order is ineligible for routing due to a short sale price test restriction and such order is an IOC order, then the order will be cancelled. If an order is ineligible for routing due to a short sale price test restriction pursuant to Rule 201 of Regulation SHO and such order is a limit order, the Exchange will post the unfilled balance of the order to the BZX Book, subject to the price sliding process as defined in paragraph (g) of Rule 11.9.

(2)-(5) No change.

(c)-(e) No change.

Interpretations and Policies:

.01-.03 No change.

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