

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

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Rule 29.11. Terms of Index Options Contracts

(a) General.

(1) – (5) No change.

(6) In addition to A.M.-settled Mini-SPX Index (“XSP”) options approved for trading pursuant to this Rule 29.11, the Exchange may also list XSP options whose exercise settlement value is derived from closing prices on the last trading day prior to expiration (“P.M.-settled”). P.M.-settled third Friday-of-the-month XSP options may be listed for trading for a pilot period ending [November 7, 2022]May 8, 2023.

(b) – (i) No change.

(j) Nonstandard Expirations Pilot Program

(1) – (2) No change.

(3) Duration of Nonstandard Expirations Pilot Program. Weeklys and EOMs may be listed for trading for a pilot period ending [November 7, 2022]May 8, 2023.

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