EXHIBIT 5

(additions are <u>underlined</u>; deletions are [bracketed])

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**Rules of Cboe BZX Exchange, Inc.**

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## Rule 21.17. Additional Price Protection Mechanisms and Risk Controls

The System's acceptance and execution of orders, quotes, and bulk messages, as applicable, are subject to the price protection mechanisms and risk controls in Rule 21.16, this Rule 21.17 and as otherwise set forth in the Rules. All numeric values established by the Exchange pursuant to this Rule will be maintained by the Exchange in publicly available specifications and/or published in a Regulatory Circular. Unless otherwise specified the price protections set forth in this Rule, including the numeric values established by the Exchange, may not be disabled or adjusted. The Exchange may share any of a User's risk settings with the Clearing Member that clears transactions on behalf of the User

(a) No change.

(b) *Limit Order Fat Finger Check.* If a User submits a buy (sell) limit order to the System with a price that is more than a buffer amount established by the Exchange above (below) the NBO (NBB), or, in the case of an order received prior to 9:30 a.m., above (below) the midpoint of the NBBO at the close of the market on the previous trading day, the System will reject or cancel back to the User the limit order. This check does not apply to bulk messages, <u>Limit-on-Close orders,</u> or Stop-Limit Orders.

(c) No change.

(d) *Drill-Through Price Protection.*

    (1) No change.

    (2) The System enters an order (or unexecuted portion) not executed pursuant to subparagraph (1) in the BZX Options Book with a displayed price equal to the Drill-Through Price, unless the terms of the order instruct otherwise.

        (A) The order (or unexecuted portion) rests in the BZX Options Book <u>at the drill-through price for</u> [until the earlier to occur of its full execution or the end of] the duration of [a number of]<u>consecutive</u> time periods (the Exchange determines on a class-by-class basis [the number of periods, which may not exceed five, and] the length of the time period in milliseconds, which may not exceed three seconds).

        (B) Following the end of each period [prior to the final period], the System adds (if a buy order) or subtracts (if a sell order) one buffer amount <u>(the Exchange determines the buffer amount on a class-by-class basis)</u> to the Drill-Through Price displayed

during the preceding period (each new price becomes the "Drill-Through Price"). The order (or unexecuted portion) rests in the Book at that new drill-through price during the subsequent period. [Following the end of the final period, the System cancels the order (or unexecuted portion) not executed during any period.]

(C) No change.

(D) [Notwithstanding the above, if a buy (sell)] The order continues through this process until the earliest of the following to occur: (a) the order fully executes; (b) the User cancels the order; and (c) the buy (sell) order's limit price equals or is less (greater) than the drill-through price at any time during application of the drill-through mechanism, in which case the order rests in the Book at its limit price, subject to a User's instructions[, and any remaining time period(s) described above do not occur].

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