### EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

## **Choe BZX Options Exchange Fee Schedule**

## Effective [August]October 1, 2018

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#### **Fee Codes and Associated Fees:**

Fee Code	Description	Fee/(Rebate)
BC	Adds or removes liquidity (Customer), RUT	\$0.15
BM <sup>14</sup>	Adds or removes liquidity (MM), RUT	\$0.35
BN <sup>14</sup>	Adds or removes liquidity (Non-Customer/Non-MM), RUT	<u>\$0.55</u>
<u>BO<sup>14</sup></u>	Trades on the Open, RUT	<u>FREE</u>
D1 – D4	(No change).	
<u>GC</u>	Routed (Customer), RUT	<u>\$0.85</u>
<u>GM<sup>14</sup></u>	Routed (MM), RUT	<u>\$1.05</u>
$\underline{\mathrm{GN}^{14}}$	Routed (Non-Customer/Non-MM), RUT	<u>\$1.25</u>
<u>GO<sup>14</sup></u>	Routed at the Open, RUT	<u>FREE</u>
NA – RR	(No change).	

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#### **Footnotes:**

 $^{1-13}$  (No changes).

# <sup>14</sup> Index License Surcharge Fees\*:

<u>Index</u>	Per Contract
Russell 2000 Index (RUT)	<u>\$0.45</u>

<sup>\*</sup> The Surcharge Fees apply to all Non-Customer transactions (i.e., Market Maker and Away Market Maker, Firm, Broker Dealer, Joint Back Office, and Professional transactions).

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