



UNITED STATES  
**SECURITIES AND EXCHANGE COMMISSION**  
100 F Street, N.E.  
Washington, D.C. 20549

OFFICE OF  
THE SECRETARY

August 23, 2018

Kyle Murray  
Assistant General Counsel  
Cboe Global Markets  
8050 Marshall Drive, Suite 120  
Lenexa, KS 66214

***Re: Order Disapproving a Proposed Rule Change to List and Trade the Shares of the GraniteShares Bitcoin ETF and the GraniteShares Short Bitcoin ETF, Securities Exchange Act of 1934, Release No. 83913 (August 22, 2018).***

Dear Mr. Murray:

On August 22, 2018, the Division of Trading and Markets took action, pursuant to delegated authority, 17 CFR 200.30-3(a)(12), disapproving the proposed rule change by CboeBZX to list and trade the shares of the above-referenced exchange-traded products under BZX Rule 14.11(f)(4), *Order Disapproving a Proposed Rule Change to List and Trade the Shares of the GraniteShares Bitcoin ETF and the GraniteShares Short Bitcoin ETF*, Securities Exchange Act of 1934, Release No. 83913 (August 22, 2018).

This letter is to notify you that, pursuant to Rule 431 of the Commission's Rules of Practice, 17 CFR 201.431, the Commission will review the delegated action. In accordance with Rule 431(e), the August 22 order is stayed until the Commission orders otherwise.

The Office of the Secretary will notify you of any pertinent action taken by the Commission.

Sincerely,

A handwritten signature in blue ink, appearing to read "Brent J. Fields".

Brent J. Fields  
Secretary