

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Cboe BZX Options Exchange Fee Schedule

Effective [January 2]February 1, 2018

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Standard Rates:

	Penny Pilot Securities				Non-Penny Pilot Securities			
	Add		Remove		Add		Remove	
	Code	Rates	Code	Rates	Code	Rates	Code	Rates
Customer	PY	(\$0.25) [(\$0.40)] <u>(\$0.35)</u> (\$0.48) (\$0.51) (\$0.52) (\$0.53)	PC	(No change).	NY	(No change).	NC	(No change).
Professional	PA	(No change).	PP	(No change).	NA	(No change).	NP	(No change).
Firm/BD/JBO	PF	(No change).			NF	(No change).		
Market Maker	PM	(No change).			NM	(\$0.42) (\$0.45) (\$0.52) [(\$0.65)]		
Away Market Maker	PN	(No change).			NN	(No change).		

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Footnotes:

1. Customer Penny Pilot Add Tiers

Applicable to fee code PY.

Tier	Rebate Per Contract to Add	Required Criteria
Tier 1	[(\$0.40)] <u>(\$0.35)</u>	Member has an [ADV] <u>ADAV</u> in

		<u>Customer orders</u> ≥ 0.05% of average OCV
Tier 2 - Customer Cross-Asset Add Tier	(No change).	

5. Quoting Incentive Program (“QIP”) Tiers

Applicable to the following fee codes: PM and NM.

(No change).

Tier	Additional Rebate Per Contract to Add	Required Criteria
Tier 1	(\$0.02)	Member has an <u>[ADV]ADAV in Market Maker orders</u> ≥ [0.40]0.15% of average OCV
Tier 2	(\$0.04)	Member has an <u>[ADV]ADAV in Market Maker orders</u> ≥ [3.25]0.35% of average OCV
[Tier 3	(\$0.03)	Member has an ADAV in Market Maker orders ≥ 0.50% of average OCV]

7. Market Maker Non-Penny Pilot Add Volume Tiers

Applicable to fee code NM.

Tier	Rebate Per Contract to Add	Required Criteria
Tier 1	(\$0.45)	Member has an <u>[ADV]ADAV in Market Maker orders</u> ≥ [0.40]0.10% of average OCV
Tier 2	(\$0.52)	Member has an <u>[ADV]ADAV in Market Maker orders</u> ≥ [1.30]0.35% of average OCV

[Tier 3	(\$0.65)	(1) Member has an ADAV in Market Maker orders in Non-Penny Pilot Securities \geq 0.10% of average OCV; and (2) Member has an ADAV in Non-Customer orders \geq 3.00% of average OCV]
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11. Away Market Maker Non-Penny Pilot Add Volume Tiers

Applicable to fee code NN.

Tier	Rebate Per Contract to Add	Required Criteria
Tier 1	(\$0.40)	Member has an [ADV]ADAV <u>in Non-Customer orders</u> \geq [0.40]0.10% of average OCV
Tier 2	(\$0.52)	Member has an [ADV]ADAV <u>in Non-Customer orders</u> \geq [1.30]0.35% of average OCV
