SECURITIES AND EXCHANGE COMMISSION (Release No. 34-89259; File No. SR-CboeBYX-2020-005)

July 8, 2020

Self-Regulatory Organizations; Cboe BYX Exchange, Inc.; Notice of Withdrawal of a Proposed Rule Change To Amend Certain Rules Within Rules 4.5 Through 4.16, Which Contains the Exchange's Compliance Rule Regarding the National Market System Plan Governing the Consolidated Audit Trail ("CAT NMS Plan"), To Be Consistent With Certain Proposed Amendments to and Exemptions From the CAT NMS Plan as Well as To Facilitate the Retirement of Certain Existing Regulatory Systems

On January 22, 2020, Cboe BYX Exchange, Inc. ("Exchange" or "BYX") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² a proposed rule change to amend the Exchange's compliance rule regarding the National Market System Plan Governing the Consolidated Audit Trail. The proposed rule change was published for comment in the <u>Federal Register</u> on February 5, 2020.³ On March 20, 2020, the Commission extended the time period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to approve or disapprove the proposed rule change, to May 5, 2020.⁴ On April 29, 2020, the Commission issued an order instituting proceedings under Section 19(b)(2)(B) of the Act⁵ to determine whether to approve or disapprove the proposed rule change.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ <u>See Securities Exchange Act Release No. 88100 (January 30, 2020), 85 FR 6624.</u>

⁴ <u>See</u> Securities Exchange Act Release No. 88438, 85 FR 17138 (March 26, 2020).

⁵ 15 U.S.C. 78s(b)(2)(B).

⁶ <u>See Securities Exchange Act Release No. 88770, 85 FR 26764 (May 5, 2020).</u>

On June 18, 2020, the Exchange withdrew the proposed rule change (SR-CboeBYX-2020-005).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁷

J. Matthew DeLesDernier Assistant Secretary

⁷ 17 CFR 200.30-3(a)(12).