

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BYX Exchange, Inc.

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Rule 11.13. Order Execution and Routing

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(a)-(e) No change.

Interpretations and Policies:

.01-.02 No change.

.03 (a) The Exchange offers certain risk settings applicable to a Member's activities on the Exchange that are available to either the Member or to its Clearing Member, as defined in Rule 11.15, as set forth below:

(1) The "Gross Credit Risk Limit" which refers to a pre-established maximum daily dollar amount for purchases and sales across all symbols, where both purchases and sales are counted as positive values. For purposes of calculating the Gross Credit Risk Limit, only executed orders are included; and

(2) The "Net Credit Risk Limit" which refers to a pre-established maximum daily dollar amount for purchases and sales across all symbols, where purchases are counted as positive values and sales are counted as negative values. For purposes of calculating the Net Credit Risk Limit, only executed orders are included.

(b) Establishing and Adjusting Limits. Either a Member or its Clearing Member, if allocated such responsibility pursuant to paragraph (c) of this Interpretation and Policy .03, may set limits for the risk settings provided in paragraph (a) of this Interpretation and Policy .03.

(1) Limits may only be set at the MPID level.

(2) Limits may be established or adjusted before the beginning of a trading day or during the trading day.

(c) A Member that does not self-clear may allocate the responsibility for establishing and adjusting the risk settings identified in paragraph (a) of this Interpretation and Policy .03 to a Clearing Member that clears transactions on behalf of the Member, if designated in a manner prescribed by the Exchange. A Member that chooses to allocate responsibility to its Clearing

Member may view any risk settings established by the Clearing Member pursuant to this Interpretation and Policy .03, and may be notified of any action taken by the Exchange with respect to its trading activity. By allocating responsibility to its Clearing Member, the Member consents to the Exchange taking action with respect to the Member's trading activity as provided in paragraph (e) of this Interpretation and Policy .03. A Member may revoke responsibility allocated to its Clearing Member pursuant to this paragraph at any time, if designated in a manner prescribed by the Exchange.

(d) Alerts. Both the Member and the Clearing Member may enable alerts to signal when the Member is approaching designated limits.

(e) Breach. If a risk setting is breached, the Exchange will automatically block new orders submitted and cancel open orders until such time that the applicable risk control is adjusted to a higher limit by the Member or Clearing Member with the responsibility of establishing and adjusting the risk settings.

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Rule 11.15. Clearance and Settlement; Anonymity

(a)-(e) No change.

(f) The Exchange may share any of a User's risk settings specified in Interpretation and Policy .01 and .03 to Rule 11.13 with the Clearing Member that clears transactions on behalf of the User.