

EXHIBIT 5

Note: Proposed new language is underlined. Proposed deletions are enclosed in [brackets].

**Rules of Cboe BYX Exchange, Inc.**

\* \* \* \* \*

**CHAPTER XI. TRADING RULES**

\* \* \* \* \*

## Rule 11.24. Retail Price Improvement Program

(a) – (g) (No change).

(h) *Rule Pilot Program*. This rule shall operate for a pilot period set to expire on the earlier of approval of the filing to make this rule permanent or [June] September 30, 2019. During the pilot period, the Program will be limited to trades occurring at prices equal to or greater than \$1.00 per share. The Exchange will periodically notify the membership regarding the securities included in the Program through an information circular.

(i) (No change).

\* \* \* \* \*