EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Choe BYX U.S. Equities Exchange Fee Schedule

Effective August [1]9, 2018

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
$10^{10} - \text{HI}^{4,7}$	(No change).	
IX	Routed to IEX using Destination Specific [TRIM or	[0.00100]
	TRIM2] routing strategy	0.00300
J - ZR ^{5,6}	(No change).	

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Footnotes:

¹Add/Remove Volume Tiers

Applicable to the following fee codes: B, V and Y.

Tier	Fee Per Share to Add	Required Criteria
Tier 1 - Tier 5	(No change).	

Applicable to the following fee codes: BB, N, and W.

Tier	Rebate Per Share to	Required Criteria
	Remove	
Tier 6	(\$0.0015)	 Member has an ADV ≥[0.05]0.08% of the TCV; and Member has an ADAV ≥ 500,000 shares
Tier 7 - Tier 9	(No change).	

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