EXHIBIT 5

Proposed new language is underlined; proposed deletions are marked by [brackets].

Rules of Cboe BYX Exchange, Inc.

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CHAPTER XI. TRADING RULES

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Rule 11.13. Order Execution and Routing

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    (a)   (No change).

    (b)   (No change).

    (1)-(3) (No change).

    (4)   (No change).

    (A)-(B)   (No change).

    (C)   Re-Route Against Incoming Orders. Consistent with the Super Aggressive Re-Route instruction described above, when any order with a Super Aggressive Re-Route instruction is locked by an incoming BYX Post Only Order or Partial Post Only at Limit Order that is designated as eligible for display and that does not remove liquidity pursuant to Rule 11.9(c)(6) or Rule 11.9(c)(7), respectively, the Re-Route order is converted to an executable order and will remove liquidity against such incoming order. Notwithstanding the foregoing, if an order displayed on the BYX Book [that] does not contain a Super Aggressive Re-Route instruction and maintains higher priority than one or more Super Aggressive Re-Route eligible orders, the Re-Route eligible order(s) with lower priority will not be converted, as described above, and the incoming BYX Post Only Order or Partial Post Only at Limit Order will be posted or cancelled in accordance with Rule 11.9(c)(6) or Rule 11.9(c)(7) above.

    (5)   (No change).

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