

EXHIBIT 5

Proposed new language is underlined; proposed deletions are marked by [brackets].

Rules of Cboe BYX Exchange, Inc.

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CHAPTER XI. TRADING RULES

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Rule 11.9. Orders and Modifiers

(No change).

(a) – (b) (No change).

(c) *Other Types of Orders.*

(1) – (11) (No change).

(12) [(Reserved.)]Non-Displayed Swap (“NDS”) Order. An instruction on an order resting on the BYX Book that, when locked by an incoming BYX Post Only Order that does not remove liquidity pursuant to paragraph (c)(6) of this Rule, causes such order to be converted to an executable order that removes liquidity against such incoming order. An NDS instruction may only be included on a limit order that is not displayed on the Exchange or a Mid-Point Peg Order. An order with an NDS instruction is not eligible for routing pursuant to Rule 11.13.

(13) – (19) (No change).

(d) – (g) (No change).

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