SECURITIES AND EXCHANGE COMMISSION (Release No. 34-51244A; File No. SR-CBOE-2003-30)

March 15, 2005

Self-Regulatory Organizations; Chicago Board Options Exchange, Incorporated; Notice of Filing and Order Granting Accelerated Approval to a Proposed Rule Change and Amendment Nos. 1, 2, 3, and 4 Thereto Relating to Position Limits and Exercise Limits

Correction

In Part V of Release No. 34-51244, issued February 23, 2005, the Commission is replacing the following sentence:

"IT IS THEREFORE ORDERED, pursuant to Section 19(b)(2) of the Act,² that the proposed rule change (SR-CBOE-2003-30), as amended, is hereby approved on an accelerated basis for a pilot period to expire on August 23, 2005."

with:

"IT IS THEREFORE ORDERED, pursuant to Section 19(b)(2) of the Act,³ that the

See Securities Exchange Act Release No. 51244 (February 23, 2005), 70 FR 10010 (March 1, 2005).

² 15 U.S.C. 78s(b)(2).

³ 15 U.S.C. 78s(b)(2).

proposed rule change (SR-CBOE-2003-30), as amended, is hereby approved on an accelerated basis, with the portion of the proposed rule change that relates to increases in position and exercise limits approved for a pilot period to expire on August 23, 2005."

For the Commission, by the Division of Market Regulation, pursuant to delegated

authority.4

Margaret H. McFarland Deputy Secretary

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